

Majority shareholders complete sale of agta record to ASSA ABLOY



Media Release: Fehrltorf, 20 August 2020

The shareholders of agta finance completed the sale of their indirect 54% shareholding in agta record to ASSA ABLOY, previously a 39% shareholder in agta record.

ASSA ABLOY now owns approximately 93% of the share capital and voting rights.

The purchase price for the 54% stake is based on an adjusted⁽¹⁾ purchase price per agta record share of EUR 70.58 and valuing agta record at more than EUR 940 million.

As previously announced, ASSA ABLOY will file a proposed simplified public tender offer for the remaining outstanding shares of agta record listed on Euronext Paris immediately after the closing and at an adjusted⁽¹⁾ price of EUR 70.58 per agta record share, subject to the AMF's regulatory approval. agta record will apply immediately after the closing for the delisting of its shares from Euronext Paris. Subject to Euronext Paris approval, the delisting will become effective shortly after the closing of the proposed simplified public tender offer.

⁽¹⁾ notably adjusted to include an interest component

About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 17 countries. agta record is listed on Euronext Paris, foreign stocks. ISIN: CH0008853209

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