

agta record filed today the draft response note in relation to the simplified public tender offer



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agta record filed today the draft response note in relation to the simplified public tender offer initiated by ASSA ABLOY at a price of EUR 70.58 per share for the remaining outstanding agta record shares (the "Offer"). agta record also applied today to Euronext Paris for the delisting of its shares following the Offer.

agta record filed today with the French Financial Markets Authority (AMF - Autorité des marchés financiers) the draft response note relating to the proposed simplified public tender offer for the purchase of all its remaining shares initiated by ASSA ABLOY. agta record also applied today to Euronext Paris for the delisting of its shares as per article P 1.4.2 of the Euronext Rules.

The filing is subsequent to the completion by ASSA ABLOY of the indirect acquisition of the 54% shareholding in agta record at an adjusted purchase price of EUR 70.58 per agta record share on 20 August 2020, which enabled ASSA ABLOY to increase its direct and indirect holding in agta record to approximately 93% of the share capital and voting rights and to the filing today by ASSA ABLOY, via its indirectly and wholly owned subsidiary ASSA ABLOY Euro Holding AB, of the draft information note with the AMF relating to the proposed simplified public tender offer for the purchase of all of the remaining shares of agta record at an offer price of EUR 70.58 per share.

agta record's draft response note notably contains the report of Accuracy, the independent expert appointed by the Board of Directors of agta record, which has determined that the offer price of EUR 70.58 is a fair price for agta record's minority shareholders. The Board of Directors of agta record, which was renewed



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after the completion of the acquisition by ASSA ABLOY of the 54% shareholding in agta record, has also unanimously recommended the Offer and has approved the application to Euronext Paris for the delisting of the agta record shares after the closing of the Offer. The terms of the application for delisting include a six-month liquidity for minority shareholders to sell their previously listed shares to ASSA ABLOY following the delisting at the adjusted purchase price of EUR 70.58 per share.

Within a period of no less than 9 to 18 months (this being indicative only) after the closing of the Offer and the delisting of the agta record shares, ASSA ABLOY intends to merge agta record (the absorbed company) into a wholly owned Swiss subsidiary of ASSA ABLOY (the absorbing company) via a merger governed by Swiss law in accordance with the Swiss Merger Act. Under this Swiss law merger procedure, the minority shareholders of agta record would receive a cash only compensation as opposed to shares in the absorbing company. This contemplated Swiss merger would be subject to the approval of at least 90% of all voting rights of agta record as the absorbed company.

Trading in agta record shares was suspended as of 20 August 2020 and will resume on 25 August 2020.

agta record's draft response document is available on the websites of agta record and the AMF.

The Offer as well as the draft Offer documentation remain subject to review and approval by the AMF.

The delisting of the agta record shares from Euronext Paris remains subject to the approval of Euronext Paris.

As per the current indicative calendar of the Offer, the Offer would open on 17 September 2020. This calendar remains subject to the AMF's approval.

Disclaimer

This press release is disseminated for information purposes only and does not constitute an offer to purchase, or a solicitation of an offer to sell, any securities of agta record.

Investors and shareholders are strongly advised to read the documentation relating to the tender offer, which includes the terms and conditions of the offer, as well as any amendments or supplements to those documents as they will contain important information about agta record, ASSA ABLOY and the proposed transaction. The draft response document prepared by agta record was filed with the AMF and



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disseminated today. The tender offer and the draft offer document remain subject to review by the AMF.

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About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 17 countries. agta record is listed on Euronext Paris, foreign stocks. ISIN: CH0008853209

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