

Results of the tender offer for the remaining shares of agta record

Trading of agta record shares is suspended

Delisting of agta record shares from Euronext Paris



Media Release: Fehrltorf, 1 October 2020

The French Financial Market Authority (Autorité des Marchés Financiers ("AMF")) announced today that 467,805 agta record ag ("agta record") shares have been tendered in connection with the simplified public tender offer initiated by ASSA ABLOY via its fully owned subsidiary ASSA ABLOY Euro Holding AB for the purchase of all remaining outstanding shares of agta record not yet held directly or indirectly by ASSA ABLOY (the "Offer"). Following the Offer, ASSA ABLOY holds directly or indirectly 13,073,074 agta record shares representing 98.04% of the share capital and voting rights of agta record¹.

Trading in agta record shares has been suspended following the close of the Offer, i.e. as from 1 October 2020. The delisting² of agta record shares from the Euronext Paris stock exchange will become effective on 9 October 2020 (the "Delisting")³.

No squeeze-out or equivalent procedure exists under French or Swiss securities laws applicable to agta record. Therefore, no such procedure will be implemented following the closing of the Offer.

¹ Based on a total number of agta record shares of 13,334,200 (representing the same number of theoretical voting rights) including 12,778 treasury shares held by agta record. In accordance with article 223-11 of the AMF general regulation, the total number of voting rights is calculated based on all shares with attached voting rights, including non-exercisable voting rights (e.g. treasury shares).

² Euronext Paris approved on 28 August 2020 the delisting request presented by agta record subject to the AMF confirming its decision of conformity of the Offer. The AMF issued such decision on 15 September 2020.

³ Euronext Notice PAR_20201001_13836_EUR dated 1 October 2020.



agta record ag – Allmendstrasse 24 – 8320 Fehrltorf – Switzerland
 mail: info@record.group – web: www.record.group

record.group

In accordance with article P 1.4.2 of the specific rules applicable to the French regulated markets of Euronext Paris, ASSA ABLOY has committed to acquire during a six-month period after closing of the Offer, i.e. until 30 March 2021 (included), agta record shares held by minority shareholders who have not tendered their agta record shares during the Offer period at the Offer price, i.e. EUR 70.58 per agta record share. This six-month period, commencing at the close of the Offer, will not be extended.

Shareholders who have not tendered their shares in the Offer and wish to sell them subsequently at the price of the Offer may within six months of the closing of the Offer contact their financial intermediary to do so. BNP Paribas Securities Services, appointed by ASSA ABLOY, will centralize instructions from financial intermediaries for the settlement of the sale of agta record shares.

Within a period of no less than 9 to 18 months (this being indicative only) after the closing of the Offer and the Delisting, ASSA ABLOY intends to merge agta record (the absorbed company) into a wholly owned Swiss subsidiary of ASSA ABLOY (the absorbing company) via a merger governed by Swiss law in accordance with the Swiss Merger Act. Under this Swiss law merger procedure, the minority shareholders of agta record would receive a cash only compensation as opposed to shares in the absorbing company. This contemplated Swiss merger would be subject to the approval of at least 90% of all voting rights of agta record as the absorbed company.

ASSA ABLOY Euro Holding AB's offer document and agta record's response document, as approved by the AMF on 15 September 2020 under visa no. 20-457 and visa no. 20-458 respectively, as well as documents relating to other information about each company, are available on the AMF website (www.amf-france.org), and on the websites of ASSA ABLOY (www.assaabloy.com) or agta record (www.record.group), and can be obtained on request and free of charge from ASSA ABLOY or agta record depending on whether they relate to one or the other company.

About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 13 countries. agta record is listed on Euronext Paris, foreign stocks. ISIN: CH0008853209

Contact

agta record ag
 Raymund Scheffrahn – Chief Financial Officer
 Tel. +41 44 954 91 91
 mail: info@record.group
 web: www.record.group

Important information

This press release is disseminated for information purposes only and does not constitute an offer to purchase, or a solicitation of an offer to sell, any securities of agta record.

Investors and shareholders are strongly advised to read the documentation relating to the tender offer, which includes the terms and conditions of the offer, as well as any amendments or supplements to those documents as they will contain important information about ASSA ABLOY, agta record and the proposed transaction.

This press release must not be published, broadcast or distributed, directly or indirectly, in any country in which the distribution of this information is subject to legal restrictions. The tender offer will not be open to the public in jurisdictions in which its launch is subject to legal restrictions.

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agta record ag – Allmendstrasse 24 – 8320 Fehraltorf – Switzerland
 mail: info@record.group – web: www.record.group

record.group