

Significant growth of operating profit (EBIT)



Media Release: Fehraltorf, 5 September 2013

First half-year 2013

The gross margin was impacted by the decline of the Swiss Franc and by the outperformance of PACA and record USA, resulting in a slightly less favourable product mix.

Costs are lower than last year following measures taken by the group as early as the second half of last year.

Forex impacts continue to be under control with no significant consequences on the financial result. The consolidated tax rate increased from 22.6% to 25.8% due to profit improvements at subsidiaries in high tax countries (France, USA, etc.).

Group gearing continues to get better (-29.1%) despite the payment of the dividend (EUR 7.7 m). EUR 5.9 m of debt was repaid. Gross liquidity stands at EUR 53.2 m.

agta record does not change its expectations for the full year. The company continues to actively pursue acquisitions.

Hubert Jouffroy, Chairman of the Board, phone +33 6 07 44 56 12, and Stefan Riva, CEO, phone +41 44 954 92 89, are available to answer questions on 6 September.

Half-Year Financial Report

The complete half-year financial report as well as all financial information is published online in the shareholders' section of the Group website <http://shareholders.agta-record.com>.

The Group also publishes all relevant financial information online via the accredited media publisher: www.actusnews.com.

Next media release:

3rd quarter turnover, on 24 October 2013 (after trading).

Group key figures (January – June)

In MEUR	30.06.2013	%	30.06.2012	%	Variation
Turnover	123.8	100.0%	121.7	100.0%	+1.7%
Gross profit	88.9	71.8%	88.5	72.7%	+0.4%
Personnel expenses	56.2	45.4%	57.0	46.8%	-1.4%
Structure cost	20.3	16.4%	20.7	17.0%	-1.7%
EBIT	11.3	9.1%	9.5	7.8%	+19.3%
Financial result	0.0		0.0		
Profit for the period	8.4	6.8%	7.3	6.0%	+14.7%

About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 14 countries. agta record is listed on Euronext Paris, foreign stocks. ISIN: CH0008853209

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