Weakness of the British Pound and delayed invoicing in France impacted the 3rd quarter - full-year turnover growth expectations remain unchanged



Media Release: 25 October 2016

Group sales third quarter 2016

Organic growth of 5% was booked during the first nine months. The recent acquisitions contributed an additional 7% of turnover growth whereas the currency impact was -2%, resulting in total turnover growth of 10%.

Order entry increased by 7.8% during the first nine months (even 9.7% at constant exchange rates) compared to the prior year period. As of 30 September 2016, the order book is 24.9% larger than at the beginning of 2016.

Assuming an end to the invoicing delays in France and the finalisation of a large project in the United States, turnover growth of 2016 is still expected to be 9 to 11%.

Next press release

Sales 2016, on 26 January 2017 (after market closing).

Group Sales (1st January – 30th September) – non audited

in EUR million	2016	2015	Change
First half year	166.4	148.9	+11.8%
Third quarter	84.5	79.0	+6.9%
Total first nine months	250.9	227.9	+ 10.1 %
Sales at constant exchange rates	254.7	227.9	+11.7%

About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 17 countries, agta record is listed on Euronext Paris, foreign stocks. ISIN: CH0008853209

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