

Strong 2013 final quarter – 2013 expectations exceeded – 3rd acquisition in three months



Media Release: 31 January 2014

Following a difficult first quarter (sales – 2%) in a stagnating market for automatic doors in Europe, the excellent performance of PACA Ascenseurs Services, the growth of the US market and market share gains in Europe contributed to a more positive year-end.

Operating margins improved thanks to strong growth of maintenance sales and cost control.

Improved outlook

agta record is expecting a slight improvement of its market in Europe combined with on-going growth in the US. If these expectations were to be confirmed, Group sales could increase by 10%.

Acquisition of the German hospital door specialist KOS

Following the acquisitions of Ascenseurs Méditerranée and Isea France, agta record acquired KOS (consolidated from 1 February). KOS books annual sales of more than EUR 7 million producing, selling and servicing specialised doors in hospitals and clean rooms in 31 countries. This new range of products will extend and support the product and maintenance businesses of the Group.

Next media release

2013 full results, on 28 April 2014 (after trading).

Group sales (January – December)

in EUR million	2013	2012	Change
First halfyear	123.4	120.6	+2.4%
Third quarter	61.6	60.2	+2.3%
Fourth quarter	76.1	71.9	+5.8%
Total 2013	261.1	252.7	+3.3%
of which Service & Maintenance	111.0	101.8	+9.0%

About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 14 countries. agta record is listed on Euronext Paris, foreign stocks. ISIN: CH0008853209

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