

# EU Commission clears sale of agta record to ASSA ABLOY



Media Release: Fehrltorf, 17 August 2020

The controlling shareholders of agta record and ASSA ABLOY, a 39% shareholder in agta record, received clearance by the EU Commission to complete the transaction announced on 6 March 2019.

The purchase price for the 54% stake held by agta finance amounts to approximately EUR 506 million, equivalent to an adjusted<sup>(1)</sup> purchase price per agta record share of EUR 70.54. The transaction is expected to close in August 2020.

As previously announced ASSA ABLOY and agta record entered into agreements with Italy based FAAC Group for the sale of certain agta record and ASSA ABLOY businesses as part of the commitments to address the competition concerns of the EU Commission in connection with the transaction.

## Simplified tender offer for non-controlling interest

After the acquisition ASSA ABLOY will own approximately 93% of the share capital and voting rights of agta record. ASSA ABLOY will immediately after completion of the acquisition file a proposed simplified public tender offer (the "Offer") for the remaining outstanding shares of agta record, listed on Euronext Paris, at an adjusted<sup>(1)</sup> price of 70.54 EUR per agta record share. The Offer is subject to the AMF's prior regulatory approval.

Immediately after the closing of the sale, agta record will apply for the delisting of its shares from Euronext Paris. Subject to Euronext Paris Board approval, the delisting will become effective shortly after the closing of the Offer.

<sup>(1)</sup> Notably adjusted to include an interest component. The adjusted purchase price of EUR 70.54 per agta record share assumes closing takes place on 17 August 2020. The final adjusted purchase price per agta record share will be determined at the exact date of closing.



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## About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 17 countries. agta record is listed on Euronext Paris, foreign stocks. ISIN: CH0008853209

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