

Improved profitability



Media Release: 11 September 2017

First half-year results 2017

The gross margin increased considerably, benefitting from reduced production costs in France, savings on sourced components and higher production volumes at agtatec.

Growth of personnel costs surpassed sales growth despite steady improvements in France. The higher personnel expenses are also partly due to the integration of HPDS in the U.K.

During the second half of 2017, restructuring costs should remain minimal in France and the U.K. while the focus of the integration of record UK and HPDS will switch to the achievement of synergies and efficiency gains. The pressure on the gross margin

from the weakened British Pound should diminish in the second half of 2017.

The group confirms its expectation of sales growth of 4–5% for the full year.

Half-Year Financial Report

The complete half-year financial report is published online in the shareholders' section of the Group website <http://shareholders.agta-record.com>.

Next media release

3rd quarter turnover on 25 October 2017 (after market closing).

Group key figures (January – June)

In MEUR	30.06.2017	%	30.06.2016	%	Change
Turnover	175.5	100.0	166.6	100.0	+5.3%
Gross profit	128.6	73.3	119.7	71.8	+7.4%
Personnel expenses	83.7	47.7	78.1	46.9	+7.2%
Structure cost	25.4	14.5	24.3	14.6	+4.5%
EBITDA	20.2	11.5	18.0	10.8	+12.2%
EBIT	13.3	7.6	11.6	7.0	+14.7%
Financial result	(0.0)	-	(0.8)	(0.5)	-
Profit for the period	10.2	5.8	8.4	5.0	+21.4%

About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 17 countries. agta record is listed on Euronext Paris, foreign stocks. ISIN: [CH0008853209](https://www.euronext.com/paris/stocks/CH0008853209)

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